

**ASX ANNOUNCEMENT****20 DECEMBER 2017****VALMEC SECURES \$30 MILLION OF NEW CONTRACTS**

Valmec Limited (ASX: VMX) is pleased to announce it has secured new turnkey construction contracts in the gas and resources sectors, with a combined value of approximately \$30 million.

The new contracts include:

- Construction of compressor station for APA Group at their Murrin Murrin facility on the Goldfields Gas Pipeline in Western Australia;
- Construction of a 4km gas pipeline and facilities for APA Group on their Mount Morgan Gold gas project for Dacian Gold in Western Australia; and
- Construction of compressor station and facilities in Mount Isa, Queensland, as part of the Northern Gas Pipeline Project ("NGP") for Jemena. Together with the earlier award of the civil construction scope, the Valmec total contract value on this Project has now increased to circa \$13.5 million;

On announcing the new contracts, Valmec Managing Director, Steve Dropulich said;

"We are delighted to be awarded further projects with both APA Group and Jemena on these strategic projects across Australia and we look forward to continuing to develop and grow these relationships. Whilst these awards continue to demonstrate the Company's capabilities and growing prominence in the gas sector, we are also excited about our project pipeline, including ongoing discussions at various stages regarding further contracts".

All works on these new contracts are expected to commence immediately with the majority of works expected to be completed within the current financial year.

For further information, please contact:

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