

ASX ANNOUNCEMENT**7 MARCH 2018**

VALMEC SECURES APLNG CONTRACT EXTENSION

Valmec Limited (ASX: VMX) is pleased to announce that it has secured a renewal of its long term Services contract from Origin Energy Resources Limited on behalf of the Australia Pacific LNG Joint Venture, for its APLNG Project.

Since the contract's inception in 2016, Valmec has provided specialist technicians, equipment and parts within its preventative and corrective maintenance services scope as well as delivered brownfield construction services to the APLNG Project's upstream gas compression and power generation assets located in South West Queensland.

Based on historical performance, the Services contract renewal has an estimated total value of \$15 million p.a. whilst in addition, the Valmec construction team has delivered over \$10.7M of brownfield projects to date.

Commenting on the contract renewal, Valmec Managing Director Steve Dropulich said,

"We are very pleased to have been entrusted by the APLNG Joint Venture to continue as a major service provider for their project and be able to maintain our strong working relationship with Origin Energy. This contract is of strategic importance to Valmec as it has allowed us to demonstrate our wide range of multidisciplinary services to Origin Energy, delivering value in execution and maintaining our high standards in safety and environmental performance."

About VALMEC

Valmec is an Australian energy and multi-discipline services group providing specialised packaged equipment, construction, maintenance, commissioning and integrity maintenance services to the resources, energy and infrastructure sectors.

Through its wholly owned subsidiary APTS, Valmec is also now a leading provider of Non-Destructive Testing (NDT) Services, Hydrostatic and Pneumatic Pressure Testing, Non-Metallic NDE and Testing

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Services along with an extensive list of Engineering support services to the Australian Oil and Gas, Power and Water Industries.

Founded by an experienced team of EPC and contracting professionals each with more than 25 years in the Australian gas industry, Valmec's focus is on the delivery of innovative project solutions, superior service and faster time-to-market options than the competition.

Valmec employs approximately 280 project and support personnel, operating out of modern offices and fully equipped workshop facilities in Western Australia and Queensland.

For further information, please contact:

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